

## **Rate Adjustment: frequently asked questions (FAQ's)**

**Q:** Will my bill go up?

**A: Depending on the type of rate class your account is, the price may increase slightly.**

- For residential appliance meters the Discount payment option will no longer be available; if you paid the discount amount in the past your payment due will only be offered at the net amount, which is slightly higher. However, **members now will have 10 days to pay at the net rate.** The kWh rate for this rate class is still the same rate as in 1991, and is one of the lowest offered in the state.
- If you have an electric heat meter, the rate is increasing from \$0.0747 to \$0.0784 per kWh; you may notice a slight increase in your bill.
- Dual Fuel and ETS heat rates are increasing from \$0.0500 to \$0.0525 per kWh; you may notice a slight increase in your bill.
- Commercial rates will also be increasing slightly. For small commercial accounts, the rates are increasing from \$0.0593 to \$0.0623/kWh. The rate for large commercial accounts is increasing from \$0.0497 to \$0.0522/kWh. Demand charges will remain the same.

**Q:** Why is there an increase?

**A: In the last several years the cooperative's revenue has remained relatively flat, while the following have increased:**

- Operating Costs.
- Cost of maintaining the cooperative's Right-of-Way program.
- Rise in prices of capital items (poles, wire, etc.)

\*OUR RATES STILL REMAIN ONE OF THE LOWEST IN THE STATE\*

**Q:** How can I pay my bill?

**A: REA Energy Offers several payment options, including:**

- *Through our online Member Portal via smartphone App (available for Apple and Android products) or at [www.reaenergy.com](http://www.reaenergy.com):* one-time payment by credit card/check, enrollment in auto draft or ACH, schedule future payments (all Member Portal options are FREE).
- *Payment by phone:* available 7am-3:30pm by credit card (\$10 fee applied for credit card).
- *Office:* available 7am-3:30pm by cash, check, money order or credit card (\$10 fee applied for credit card).
- *Mail:* payment by mailing your check or money order, along with your monthly bill.
- *Drop Box:* leave payments in drop boxes at either location 24/7.

**For member's reference:**

## Rate Adjustment: *frequently asked questions (FAQ's)*

Rate Category	Old Rate	New Rate	Rate Category	Old Rate	New Rate
Electric Heat	\$0.0747/kWh	\$0.0784/kWh	Small Commercial	\$0.0593/kWh	\$0.0623/kWh
Dual Fuel & ETS	\$0.0500/kWh	\$0.0525/kWh	Large Commercial	\$0.0497/kWh	\$0.0522/kWh

Residential rates remain the same (\$.088/kWh)

Net payment period is now 10 days.